

## PRESS RELEASE

### **Heliatek Shortlisted for Cleantech Award as Part of Audemars Piguet “Changing Times” European Technology Entrepreneur of the Year Awards**

**Dresden – 12 November, 2009** – Heliatek has won a place on the shortlist for the Cleantech Award, part of the Audemars Piguet “Changing Times” European Technology Entrepreneur of the Year Awards, co-sponsored by Schroder & Co Banque and European Tech Tour. The winner will be announced on 19<sup>th</sup> November 2009 at the Award dinner in Geneva.

[The selection committee](#) is composed of representatives from Google, Good Energies, the European Tech Tour Association (ETT), Wellington Partners, Sofinnova, Go4Venture, Partech, Accel Partners, Index Ventures, Balderton Capital and Northzone Ventures.

Each year a vertical market is singled out for a special award and this year sees the turn of Cleantech. Companies submitting entries for the Awards had to be able to demonstrate an annual growth rate of at least 50% for the past three years, be founded no more than 10 years' ago and have revenue originating from several countries. European origin management is preferred and ideally the company should still be run by the founders. Further details [here](#).

George Coelho, Selection Committee member and Managing Director of Good Energies in the UK, feels that European entrepreneurship in Cleantech is especially strong, “Serial entrepreneurs are increasingly moving away from IT and into Cleantech and we have the right infrastructure here to encourage that - environmental legislation in Europe is supportive and so is the VC community as well as the traditionally strong technical base. The recession has not hit Cleantech investment in the slightest, there's even competition between VCs for the good deals.”

The Audemars Piguet awards have grown in popularity every year since the launch in 2006 and this year there were over 180 entrants. Past winners have been consistently successful after achieving their prizes. For example, the 2006 winner, MySLQ, was sold for \$1 billion to Sun Microsystems soon after winning the award. QlikTech, the winner of the Audemars Piguet Changing Times Award in 2008 has had revenue growth of 80% over the last three years. They have over 425,000 users at 9760 customers in 90 countries; are projecting to take \$500 million by the end of 2011 and they have an ecosystem that is generating another \$500 million in revenue.

In 2008 the vertical market was MedTech, and the winner, CoreValve, is one of the fastest growing medtech companies in Europe with more than 1000 patients treated with a 100% success rate. They were acquired by Medtronic in 2009 for \$700 million.

### **Audemars Piguet**

Founded in 1875 by Jules-Louis Audemars and Edward-Auguste Piguet in the Swiss village of Le Brassus, Audemars Piguet is the oldest fine watchmaking manufacturer never to have left the hands of the founding families. At the heart of the Vallée de Joux, its master-watchmakers dedicate their unique expertise and know-how to creating a range of exclusive products composed of high-precision watches and jewellery watches, designed and crafted with legendary care. Throughout its history, Audemars Piguet has adopted avant-garde technologies which have enabled it to develop an unparalleled number of world firsts in the field of Haute Horlogerie.  
[www.audemarspiguet.com](http://www.audemarspiguet.com)

### **Schroders**

Schroders, a global investment-management company, was established in 1804 and the Schroder family still controls 47% of the voting shares. Schroders Plc, one of Britain's major listed private companies, has been present in Switzerland since 1967. Its offices in Zurich and Geneva (since 1984) look after local and international private and institutional investors. Schroder & Co Banque SA offers a wide range of asset-management and credit services (with £115 billion, group-wide, currently under management). As part of a leading international asset-management organisation, the company combines a well-established local presence with the international resources and global perspective of the Schroder Group.

[www.schroders.com](http://www.schroders.com)

### **The European Tech Tour Association (ETT)**

European Tech Tour (ETT) is an independent, not-for-profit organisation which recognises that continued prosperity in Europe lies in its ability to transform today's innovative projects into tomorrow's global technology leaders. Its goal is to promote European entrepreneurship and provide a platform for entrepreneurs and investors to meet, ideally leading to funding or facilitation of high technology companies looking to expand internationally. ETT organizes two country specific tours per year to identify the best emerging companies in a geographical region, as well as two vertical industry events to capture the most innovative European companies in a specific industry segment, such as Semiconductor, Cleantech, Medtech and Web & Mobility.

[www.techtour.com](http://www.techtour.com)

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